

## GreenWay has closed 3.25 mil EUR Series A investment led by Neulogy Ventures

Bratislava, 13 January 2016 - GreenWay, provider of electric vehicles as a service, has confirmed raising 3.25 mil EUR in a funding round led by Neulogy Ventures. The company is set to accelerate expansion of its service to Austria and the Netherlands. *"We are making the switch to commercial electric vehicles affordable and painless for our customers. We are now ready to open our service to new markets,"* says Peter Badik, GreenWay co-founder.

GreenWay has since 2011 built a globally unique service, providing a comprehensive e-Mobility package, including commercial electric vehicle fleets, proprietary IT system for fleet management, charging infrastructure and optional battery swapping. GreenWay's customers include IKEA, TNT, DPD, Slovak Post, with more in parcel, postal and other delivery awaiting GreenWay's entrance to new markets.

GreenWay's proprietary technology includes a battery pack optimized for frequent charging and safety, lasting up to 220km per charge, and battery-swapping time of 7 minutes and less. The company holds the world record of 2,048km in distance driven by an electric van within a 24-hour time period.

Christian Mandl, managing partner of Neulogy Ventures, declared: *"This investment is poised to speed up GreenWay's development towards the long-term goal of making last-mile delivery fully zero-emission in most urban areas in Europe and elsewhere."*



**About GreenWay** – <http://greenwayoperator.com/>

GreenWay aims to accelerate the transition towards clean and sustainable urban logistics by making it easier than ever before for transportation companies to switch to electric. GreenWay brings an innovative Electric-Vehicle-as-a-Service approach to professional transportation, involving zero emission light commercial vehicles, charging infrastructure, electric energy, fleet management IT system and advanced customer support as complete service with mobility guarantee.



**About Neulogy Ventures** – <http://neulogy.vc/>

Neulogy Ventures is the first Slovakia-based management company to run fully regulated seed and venture capital funds headquartered in Luxembourg. The fund, run by serial entrepreneurs, has so far invested in 23 promising technology companies, including some in the broadly defined clean energy segment.

